

Capital Planning Committee

Article 40

Spring 2024 Annual Town Meeting
Arlington, Massachusetts

Christopher B. Moore, CPC Chair

Agenda

1. Thanks
2. Report Content
3. Acquisitions
4. Debt Service
5. Capital Budget Size

1. Thanks

- Town & School departments and FinComm
- Capital Planning Committee
 - Joseph Barr
 - Jose Farias
 - Alex Magee
 - Julie Wayman
 - Ida Cody
 - Darrel Harmer
 - Christopher Moore
 - Timur Kaya Yontar
 - Vaden Broaddus
 - Jonathan Haughton
 - Joe Solomon
- Special Shout-Outs
 - Alex Magee, Julie Wayman, Timur Kaya Yontar

2. Report Content

- Article 40 Vote: FY2025 Capital Budget (*pp 1–5*)
 - Acquisitions
 - Debt Service
- Five-Year Capital Plan
 - FY2024—the Capital Budget
 - “Out years”
- Appendix: Comprehensive Lists of Plan Items
 - Cost, timing, and funding source

3. Acquisitions: \$16.1 M in FY2025

- Article 40, Sections 2, 4, & 5
 - Paid by Cash, “Other” funds, and Bonds
- Detailed text (pp 16–20) and table (pp 22–23)
 - Public Works \$8.5 M (53%)
 - Schools & School IT \$5.2 M (32%)
 - Facilities \$0.8 M (5%)
 - Recreation \$0.7 M (5%)
 - All Other \$0.9 M (6%)
- New Bonds (\$6.6 M) incur future debt service

4. Debt Service: **\$20.0 M** in FY2025

- Article 40, Section 3
 - Paid mostly by Cash from General Tax
- Covers principal & interest on prior years' bonds
 - non-exempt debt (37%)
 - exempt debt (63%)
- Capital Plan = “Non-Exempt” debt
 - “Exempt” debt = above & beyond Capital Plan
 - Authorized by debt exclusion votes

5. Capital Budget Size: \$10.3 M FY2025



- Rule: Up to 5% of Town Budget (*p 11*)
- Allows long-term planning with fiscal discipline
- Since size is capped, we make tradeoffs
 - If request for additional item, it won't raise your taxes
 - Something else must be removed, reduced, or delayed

In Conclusion

- This was the brief version
 - Please also see the full Report
- We will be glad to answer your questions
- We respectfully request your affirmative vote on
Article 40, the FY2025 Capital Budget